

CHAPTER 4

AN ACT TO RAISE REVENUE.

The General Assembly of North Carolina do enact:

SCHEDULE A

SECTION 1. *Taxes payable in National currency.*

The taxes hereinafter designated are payable in the existing National currency, and except as otherwise provided shall be for the calendar year in which they become due.

Payable in national currency.
For calendar year.

SEC. 2. *Poll tax.*

There shall be levied by the board of county commissioners in each county a tax of two dollars on each taxable poll, or male between the ages of twenty-one and fifty years, except the poor and infirm, whom the county commissioners may declare and record fit subjects for exemption. The taxes levied and collected under this section shall be for the benefit of the public school fund of the county and for the support of the poor, but not more than twenty-five per cent of the tax may be used for the latter purpose.

Poll.

Exemptions.

Tax for school fund and support of poor.
Proportion.

SEC. 3. *State taxes.*

No tax on any property in the State shall be levied for any of the uses of the State Government. The taxes hereinafter levied in this act are for the expenses of the State Government, the appropriations to its educational, charitable, and penal institutions, pensions for Confederate soldiers and widows, the interest on the debt of the State, an equalizing fund for public schools, and other specific appropriations made by law, and shall be collected and paid into the general fund of the State Treasurer.

No State tax on property.
Tax for State expenses.
Recitation of uses.

SEC. 4. *Corporation taxes payable to the Commissioner of Revenue.*

Every corporation, joint-stock association, limited partnership, or company whatsoever, from which a report is required by law to be made to the Commissioner of Revenue, shall be subject to and pay to the Commissioner of Revenue annually the franchise tax imposed by section eighty-nine of this act; it shall be the duty of the Commissioner of Revenue to mail to every such corporation a statement of the amount of such taxes, which statement shall contain a copy of so much of this section as relates to penalty as notice of penalty for failure to pay said taxes; and it shall be the duty of the treasurer or other officer having charge of any such corporation, joint-stock association, or limited partnership upon which a tax is imposed to transmit the amount of the tax to the Commissioner of Revenue within thirty days from the date of such notice. If such tax is not paid by the first day of November, it shall be the duty of the Commissioner of Revenue to send, not

Corporation tax payable to Commissioner of Revenue.

Franchise tax.

Statement mailed to corporation charged.

Notice of penalty for failure to pay.

Payment within thirty days.

Final notice.